GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3575
ANSWERED ON:17.04.2008
FINANCIAL BENEFIT TO CPSU S EMPLOYEES
Lagadapati Shri Rajagopal

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether some financial benefit has been extended to profit making CPSUs in the country;

(b) if so, the details of CPSUs going to extend this benefit to their employees;

(c) whether the financial benefit is applicable to the Board Level functionaries, executives below the board level and the supervisors only; and

(d) if so, the details alongwith the steps taken/ proposed to be taken to extend the same benefit to workers?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI RAGHUNATH JHA)

(a) Yes, Sir.

(b) The merger of IDA equal to 50% of the basic pay w.e.f.01.01.2007 has been allowed to employees of Central Public Sector Enterprises (CPSEs) following 1997 IDA pattern of pay scales that are not loss making and are in a position to absorb the additional expenditure on account of said merger from their own resources without any budgetary support from the Government and also to employees in the IDA pattern pay scales in the Food Corporation of India. This benefit has also been extended to the employees of CPSEs following CDA pattern of pay scales on the same conditions w.e.f. 1.4.2004.

(c) & (d) This benefit is applicable to all the employees including workmen of the CPSEs.